



2025 Proposed Budget

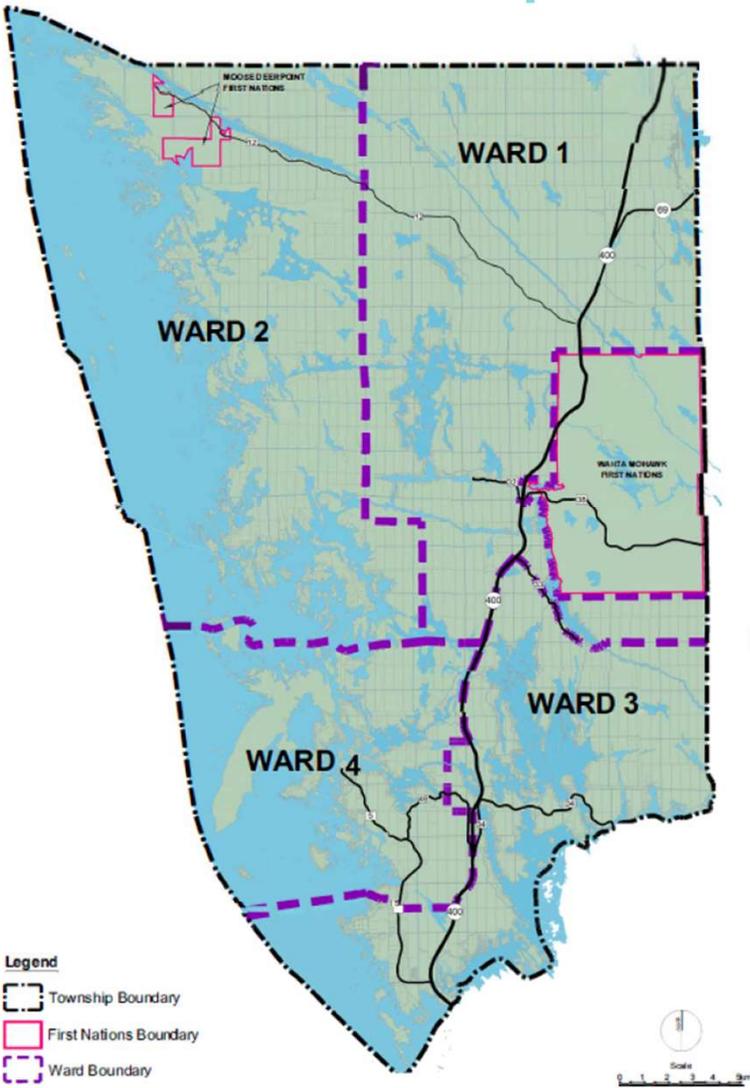


Cultivating Creativity, Harboursing History

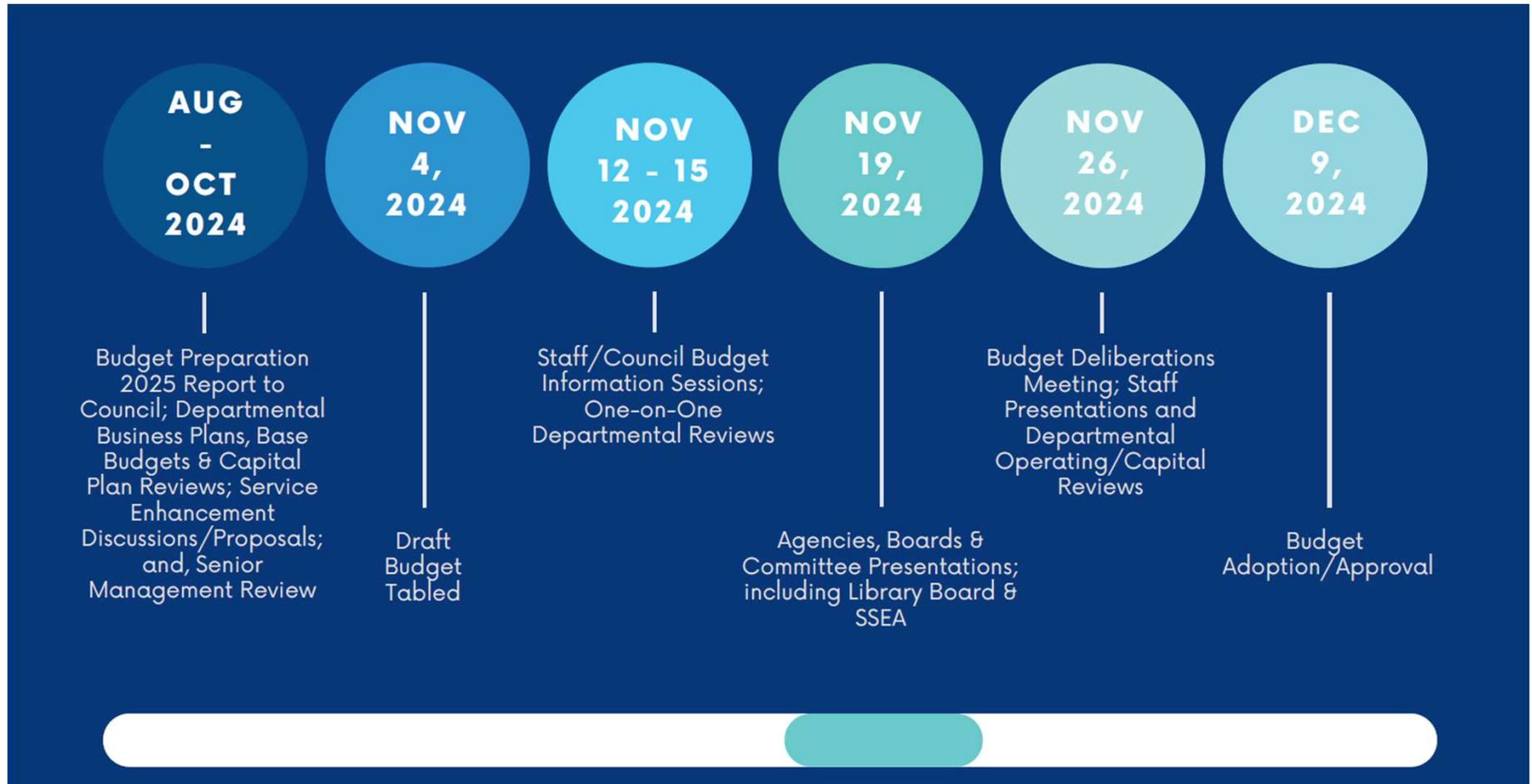
Ward Map

Agenda

- ✓ 2025 Proposed Budget - Updated
- ✓ Reserve and Reserve Funds
- ✓ Debt
- ✓ Consolidated Budget
- ✓ Council Directed and Re-Aligned
- ✓ Service Enhancements
- ✓ Capital



2025 Budget Timeline & Process



2025 Consolidated Budget – Updated

Budget	Gross Expenditures \$	Gross Revenues \$	Net Tax Levy Requirement \$
Tax Supported Operating Base	13.3M	13.1M	183,618
Compensation/Pay Equity Review	0.2M	-	178,189
2025 Capital	6.6M	6.6M	-
Total	\$20.1M	\$19.7M	\$361,807

2025 Proposed Base Tax Levy Increase **0.91%**

+

Compensation/Pay Equity Review **2.18%**

=

3.09%

2025 Consolidated Budget – Updated

Average Water Detached Property Assessed at \$453,000

Base Budget	2024	2025	Change (\$)	Change (%)
Township of Georgian Bay	1,236.38	1,274.54	38.16	3.09%
District of Muskoka ¹	1,436.69	1,508.52	71.83	5.00%
Education ²	693.09	693.09	-	0.00%
Total	\$ 3,366.16	\$ 3,476.15	\$ 109.99	3.27%

Per \$100,000 Assessment

Base Budget	2024	2025	Change (\$)	Change (%)
Township of Georgian Bay	272.93	281.36	8.43	3.09%
District of Muskoka ¹	317.15	333.01	15.86	5.00%
Education ²	153.00	153.00	-	0.00%
Total	\$ 743.08	\$ 767.37	\$ 24.29	3.27%

\$20.1 Million in Gross Expenditures



✓ 3.09% Property Tax Increase



✓ \$38.16 Annually (MPAC Avg. Assessment \$453K)



✓ \$3.18 per Month



✓ \$6.6 M Capital Projects



2025 Consolidated Budget – Updated Nov 26

Budget	Gross Expenditures \$	Gross Revenues \$	Net Tax Levy Requirement \$
Tax Supported Operating Base	13.5M	13.1M	361,807
Council Directed & Re-Aligned - <u>Revised</u>	0.5M	0.3M	222,215
Service Enhancements - <u>Revised</u>	0.5M	0.1M	393,947
2025 Capital	6.6M	6.6M	-
Total	\$21.1M	\$20.1M	\$977,969

Council Directed & Re-Aligned - Updated

Program Change	Gross Costs / Revenue (\$)	Net Tax Impact (%)
Waste Management – Large Item Pickup	45,000	0.55
Venture Muskoka Plan: Retention & Implementation	6,000	0.08
Reduce Reliance on Reserves (phased-in)	150,000	1.83
Reduce Attrition Rate (phased-in)	244,165	2.97
Information Technology Strategic Plan (\$35K Reserves)	-	-
Waste Management Feasibility Study (\$100K Reserves)	-	-
Revenue Optimization and Fee Review	(222,950)	(2.72)
Total Council Directed & Re-Aligned	\$ 222,215	2.71%

Proposed Service Enhancements – Updated

Service Enhancement	Department	FTE \$	Other \$	Funding \$	Net Tax Impact \$	Net Tax Impact %
Water Quality Testing Program	Building		75,000		75,000	0.91
IT Technician & CRM Specialist – 1.0 FTE	Finance/IT	70,596		(30,000)	40,596	0.49
Recreation/Operations Admin Assistant – 1.0 FTE	Operations	77,600			77,600	0.95
Operations Equipment Operator – 1.0 FTE	Operations	80,463			80,463	0.98
Recreation Equipment Operator – 1.0 FTE	Operations	80,463			80,463	0.98
Municipal Accommodation Tax Revenue	Taxation/ General Gov.		40,000	(80,000)	(40,000)	(0.49)
MacTier Arena: Roller Skating Days	MacTier Advisory		20,000		20,000	0.24
MacTier: Masterplan	MacTier Advisory		20,000	(20,000)	-	-
Library Board	Library Board		55,501		55,501	0.68
Core Operations & Sustainable Severn Sound	SSEA		4,324		4,324	0.05
Total Proposed Enhancements		\$309,122	\$214,825	\$(130,000)	\$393,947	4.80%

Impact of MPAC Avg. Assessment \$453,000

	2024 \$	2025 \$	Increase \$	Increase %
Township of Georgian Bay	1,236.38	1,367.44	131.06	10.60
District of Muskoka	1,436.69	1,508.52	71.83	5.00
Education	693.09	693.09	-	-
Tax Bill \$453K Assessment	\$3,366.16	\$3,572.68	\$202.89	6.03%

Municipal Tax Increase 10.60% = \$10.92/month

Blended
Tax
Increase

Impact per \$100,000 Assessment

	2024 \$	2025 \$	Increase \$	Increase %
Township of Georgian Bay	272.93	301.86	28.93	10.60
District of Muskoka	317.15	333.01	15.86	5.00
Education	153.00	153.00	-	-
Tax Bill per \$100K Assessment	\$743.08	\$787.87	\$44.79	6.03%

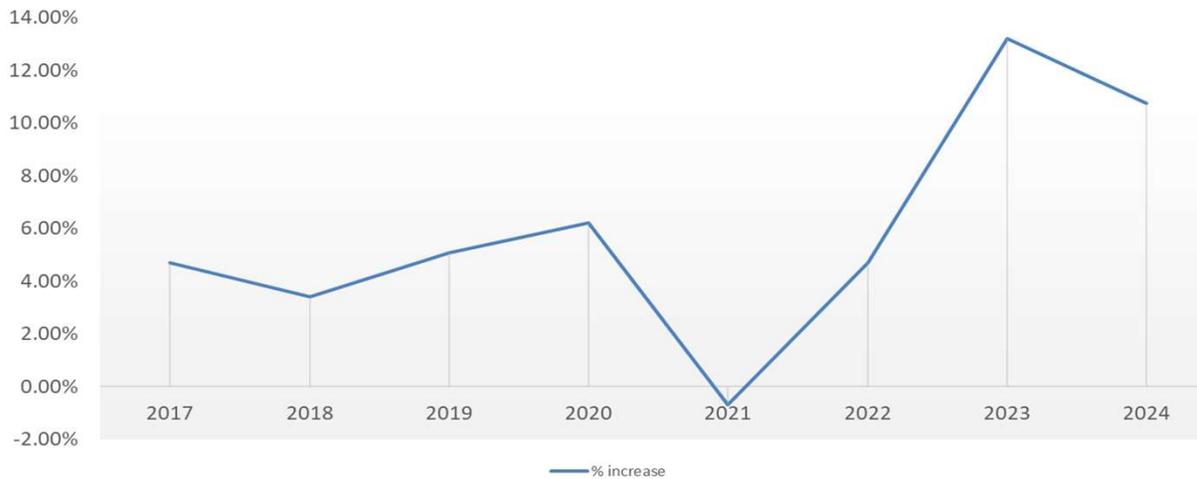
Blended
Tax
Increase

Municipal Tax Increase 10.60% = \$2.41/month

Historical View of Municipal Tax Increases

	2018	2019	2020	2021	2022	2023	2024
Georgian Bay Tax Increase	2.39%	3.87%	5.29%	-1.41%	3.99%	11.70%	10.85%
Growth	1.02%	1.22%	0.93%	0.72%	1.37%	0.86%	1.58%
Capital Investments	\$1,284,428	\$1,396,190	\$1,597,090	\$1,691,816	\$1,818,702	\$2,168,075	\$2,520,821

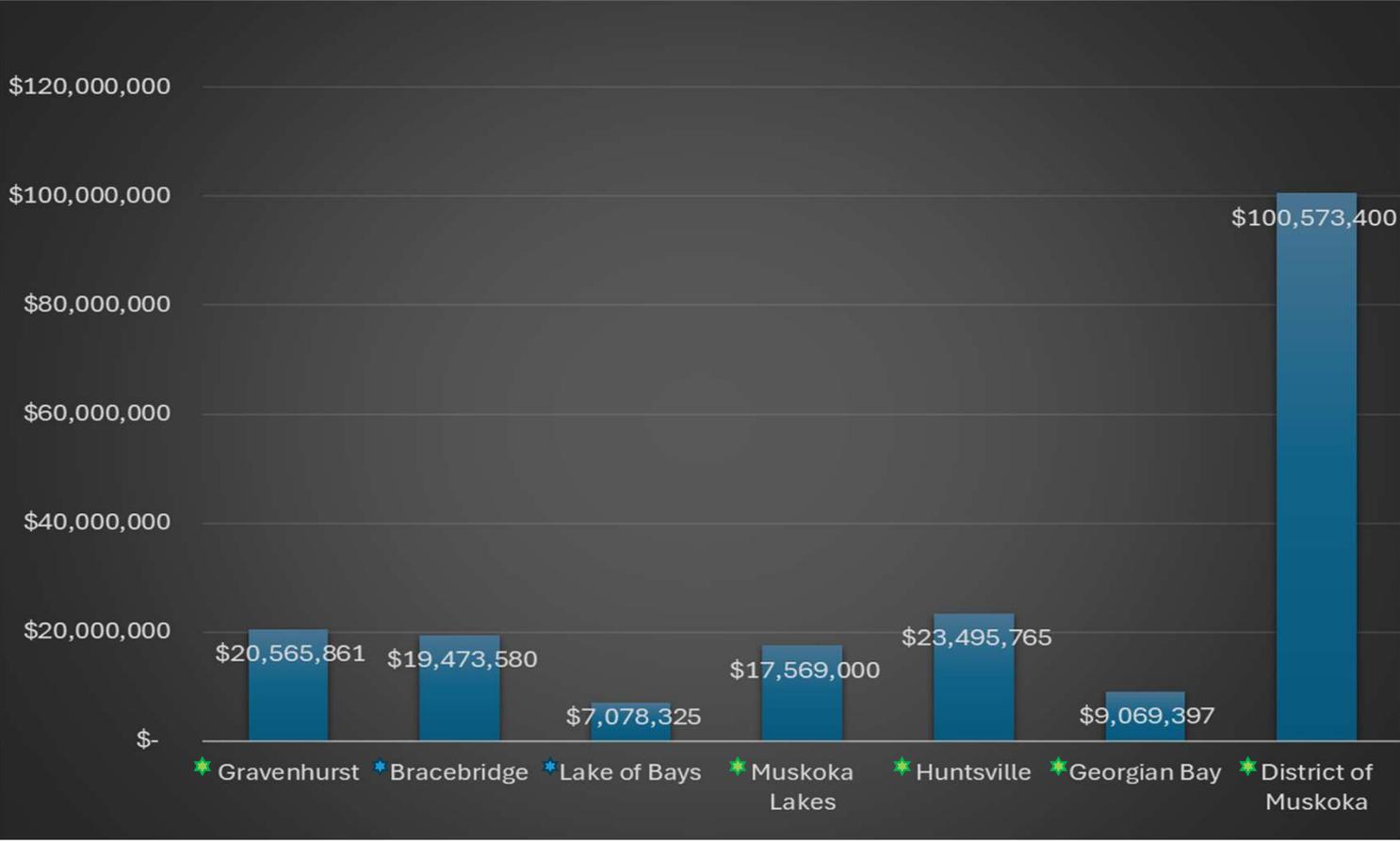
Municipal Tax Increase



19% Increase Capital Investment

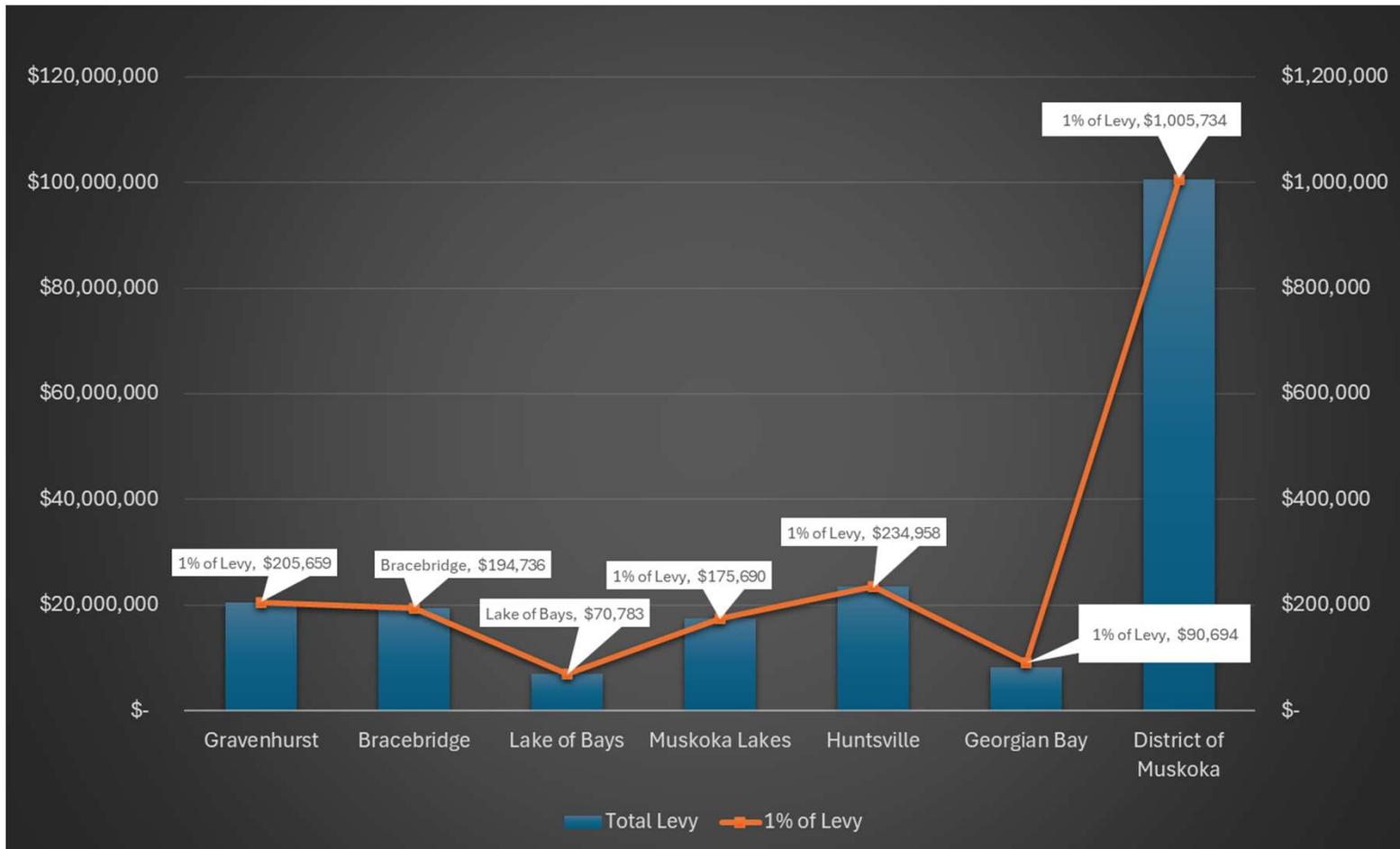
16% Increase Capital Investment

Total Tax Levy 2025

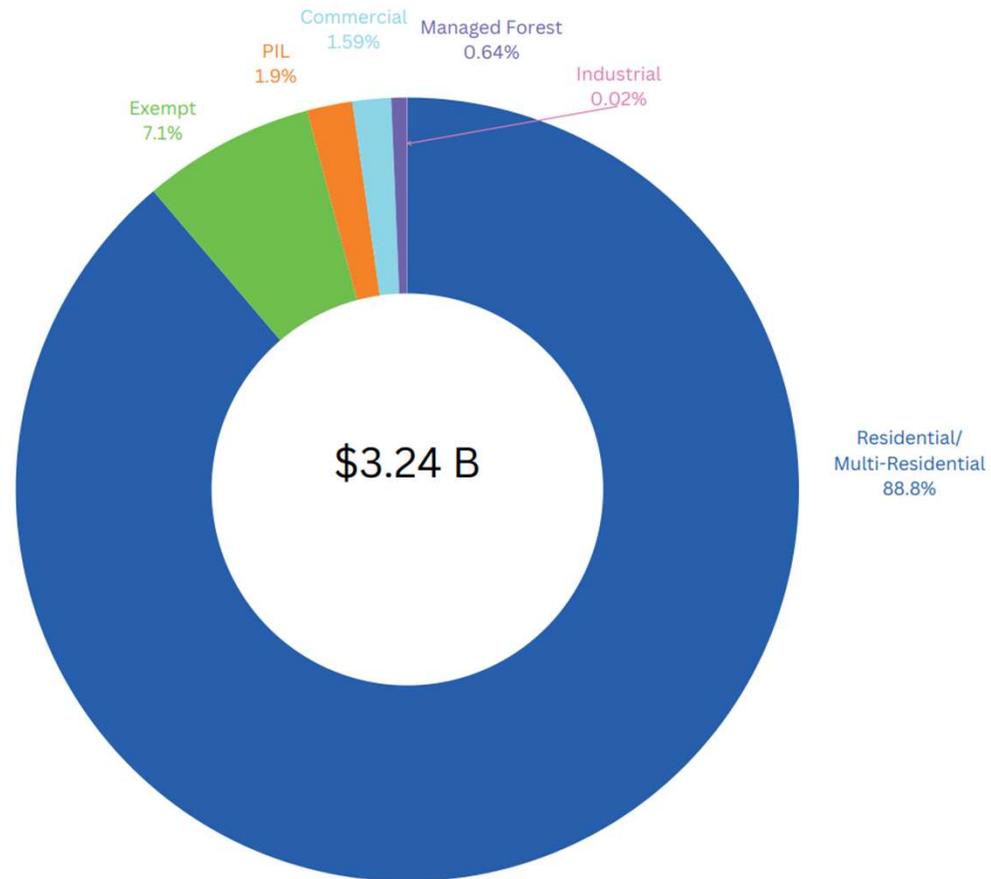


★ 2024 Actual Tax Levy
★ 2025 Proposed Tax Levy

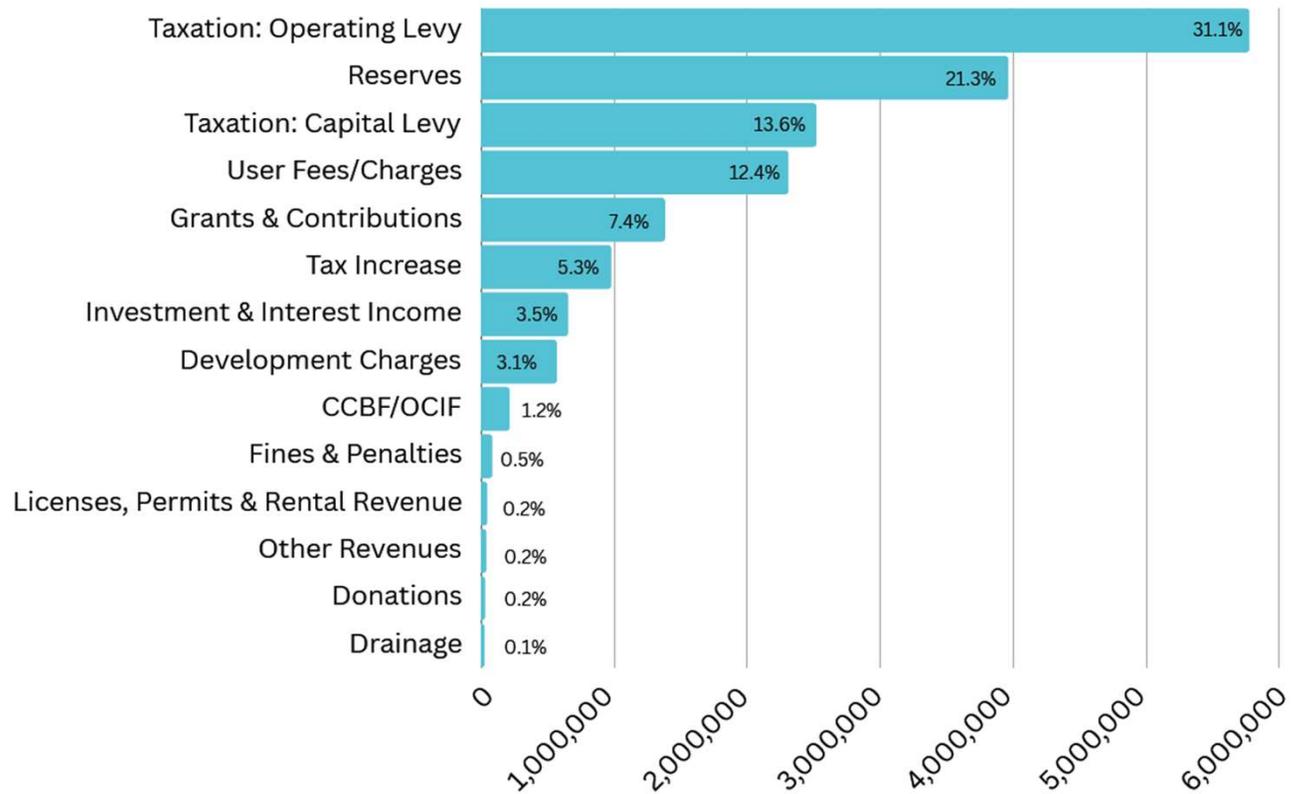
1% Tax Levy



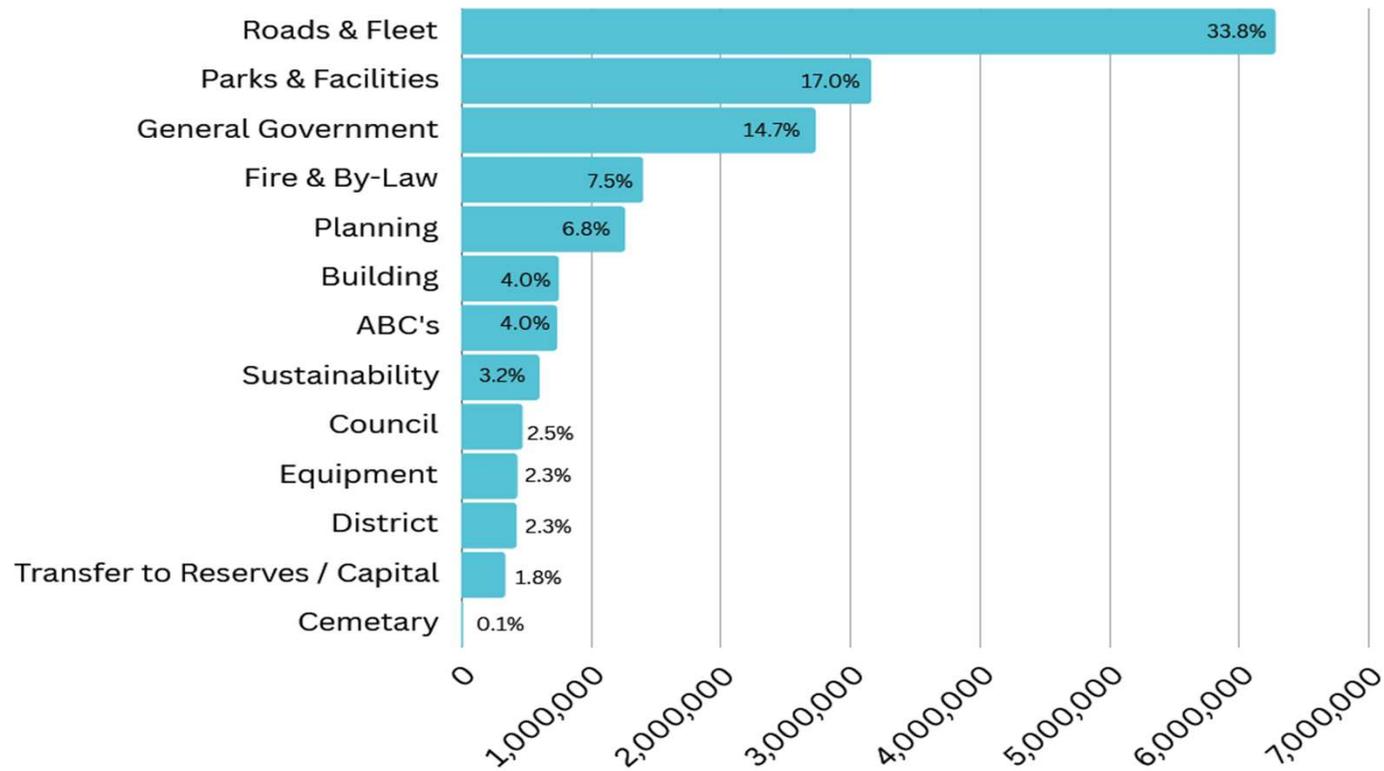
Property Class Breakdown



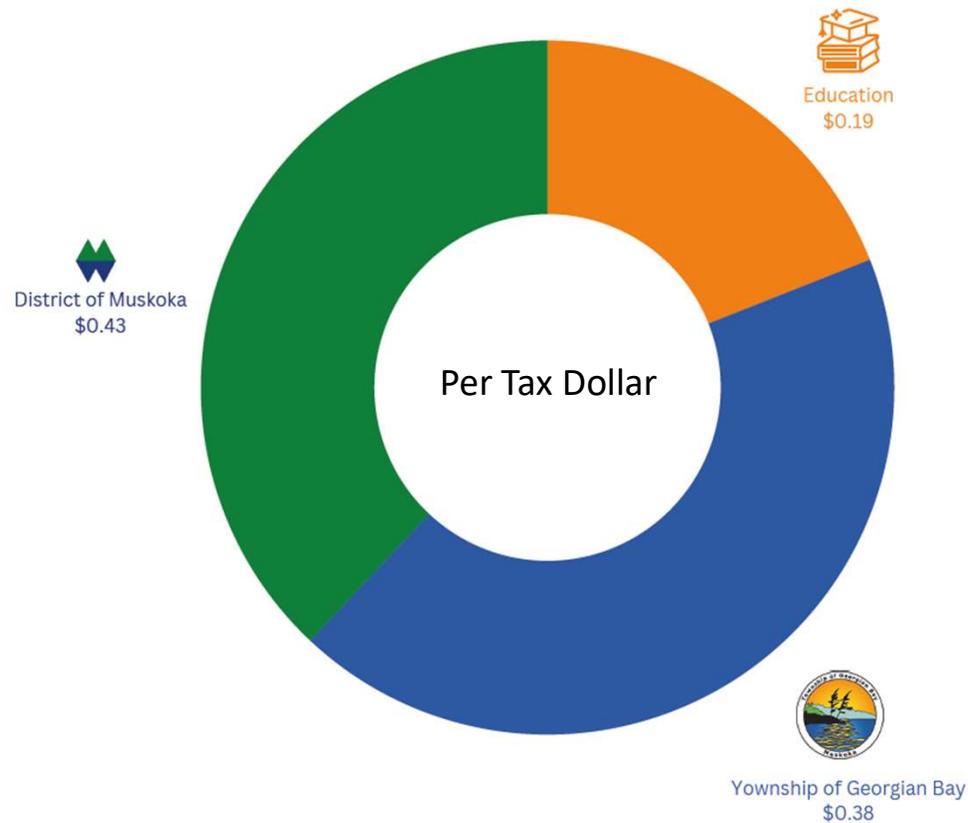
Consolidated Revenues



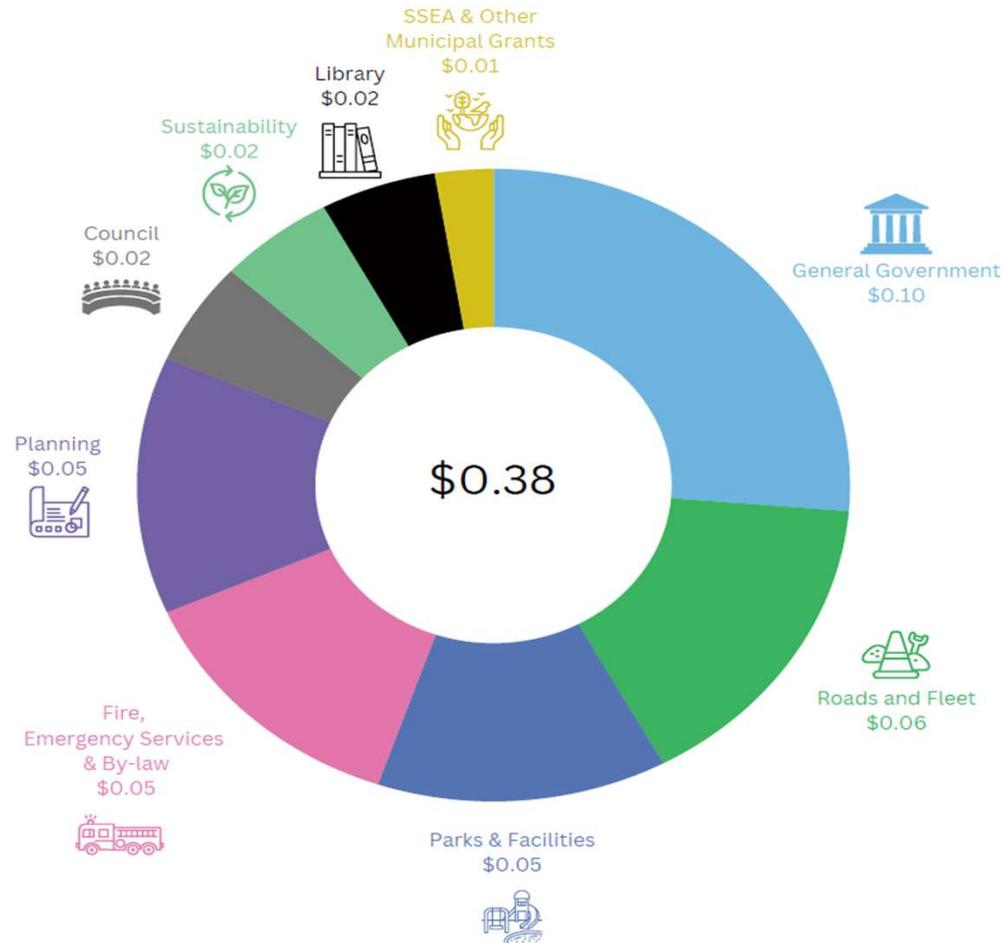
Consolidated Expenses

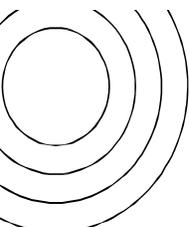


Breakdown of Residential Property Tax Bill



Breakdown of Residential Property Tax Bill





Reserve & Reserve Funds

Cultivating Creativity, Harboring History

Reserves and Reserve Funds: Strategic Management Tools

 <p>Funds can be set aside for uncontrollable but often predictable events like floods, forest fires and pandemics.</p>	 <p>Funds provide one-time or short-term funding for special purposes.</p>
 <p>Funds give municipalities the flexibility to deal with fluctuating cash flows.</p>	 <p>Funds align with long-term asset management plans to ensure municipalities can invest in important infrastructure projects for the community.</p>
 <p>Reserves integrate with and facilitate long-term debt financing strategies.</p>	 <p>Municipalities are responsible for 2/3 of Canada's infrastructure but only receive 10% of the tax bill. Municipalities must plan ahead for repairs and upgrades.</p>
 <p>Reserves and reserve funds may be used to maintain/control property tax rates if the economy suddenly takes a downturn.</p>	 <p>A properly balanced approach to reserves is good financial management and is a key consideration for credit rating agencies.</p>



Reserves and Reserve Funds

How Reserves and Reserve Funds Work

Established by Council/Province

Reserve and reserve funds are established by municipal councils through by-laws.

Provincial legislation can require municipalities to establish reserves for specific types of revenue.



Funding Strategy

Reserves are typically part of an overall strategy for funding operating programs and projects.

These funds help offset unexpected expenses or revenue shortfalls.

Funds in reserves can come from budget surpluses, property tax levies or other revenue.



Flexible or Committed Funds

Reserve funds are either obligatory or discretionary.

Discretionary reserve funds are set by municipal councils for specific purposes. Councils can have flexibility to decide how the money is used.

Obligatory reserve funds are required by provincial statutes or contractual agreements and can only be used for their intended purpose.



Financial Stability

Reserves and reserve funds are an important tool for a municipality's long-term financial sustainability.

Setting money aside for unavoidable events and for capital projects, reduces the need for long-term borrowing or imposing sudden tax increases on current or future taxpayers.



Reserve and Reserve Funds



Obligatory Reserve Funds: These are mandated by provincial statutes or agreements with other levels of government. Municipalities must collect and segregate specified revenues for these funds, which can only be used for purposes defined by law or agreement.

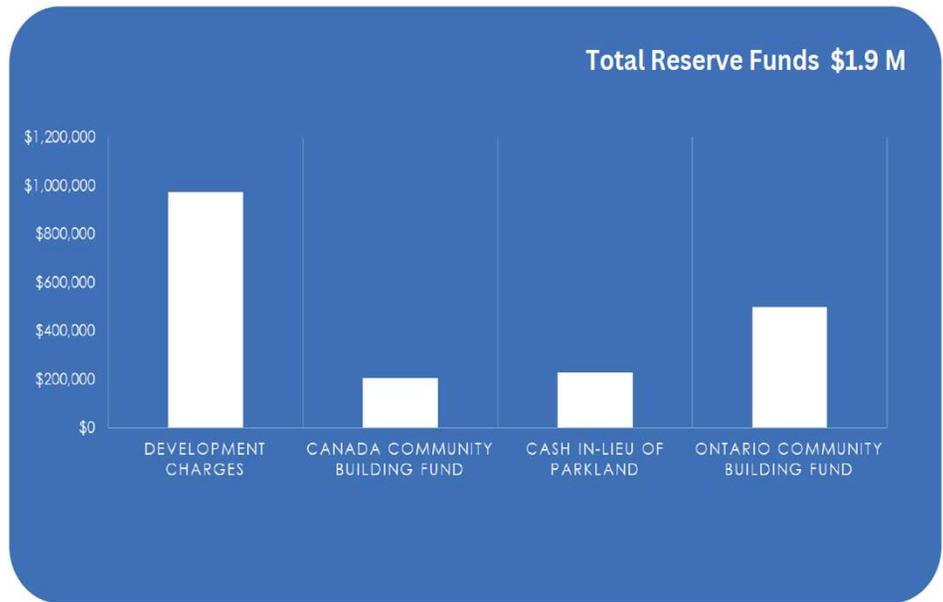
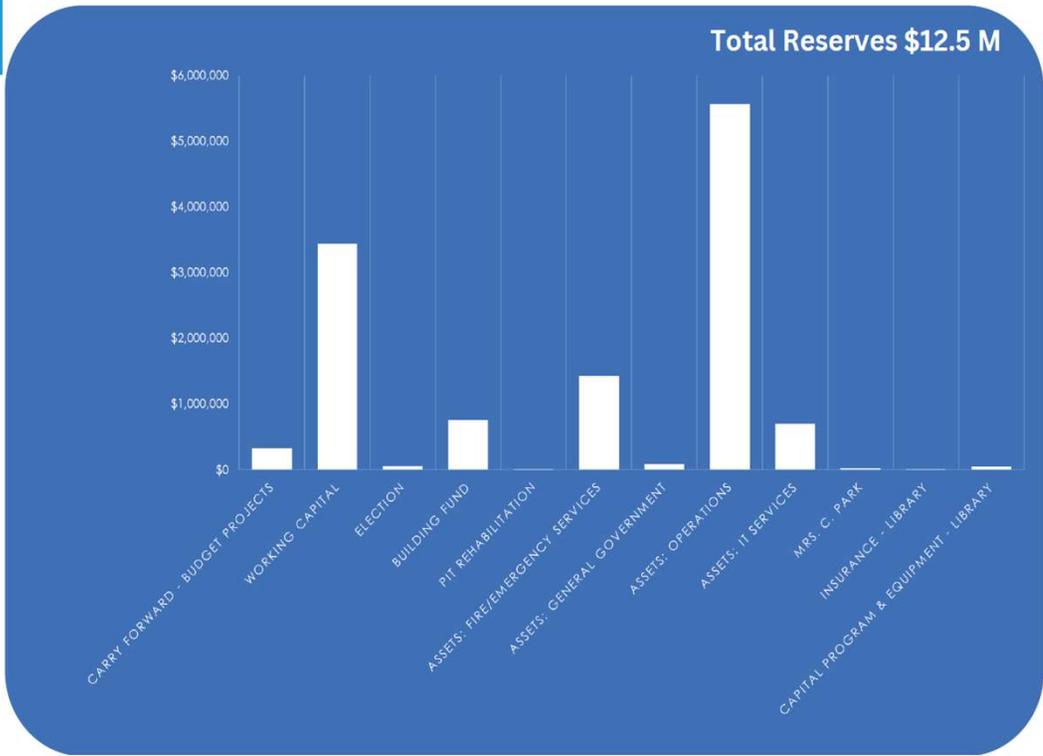


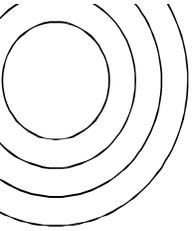
Discretionary Reserve Funds: Established by municipal councils through by-law, these funds are set aside for specific purposes determined by the council. While councils have discretion in their creation, the funds must be used strictly according to the by-law's stipulations.



Reserves: These funds are allocated by council resolution without the restrictions imposed by provincial or municipal legislation. Municipalities have greater flexibility with reserves, as there is no need for physical segregation of money or formal legislation for reallocation.

Reserve and Reserve Funds





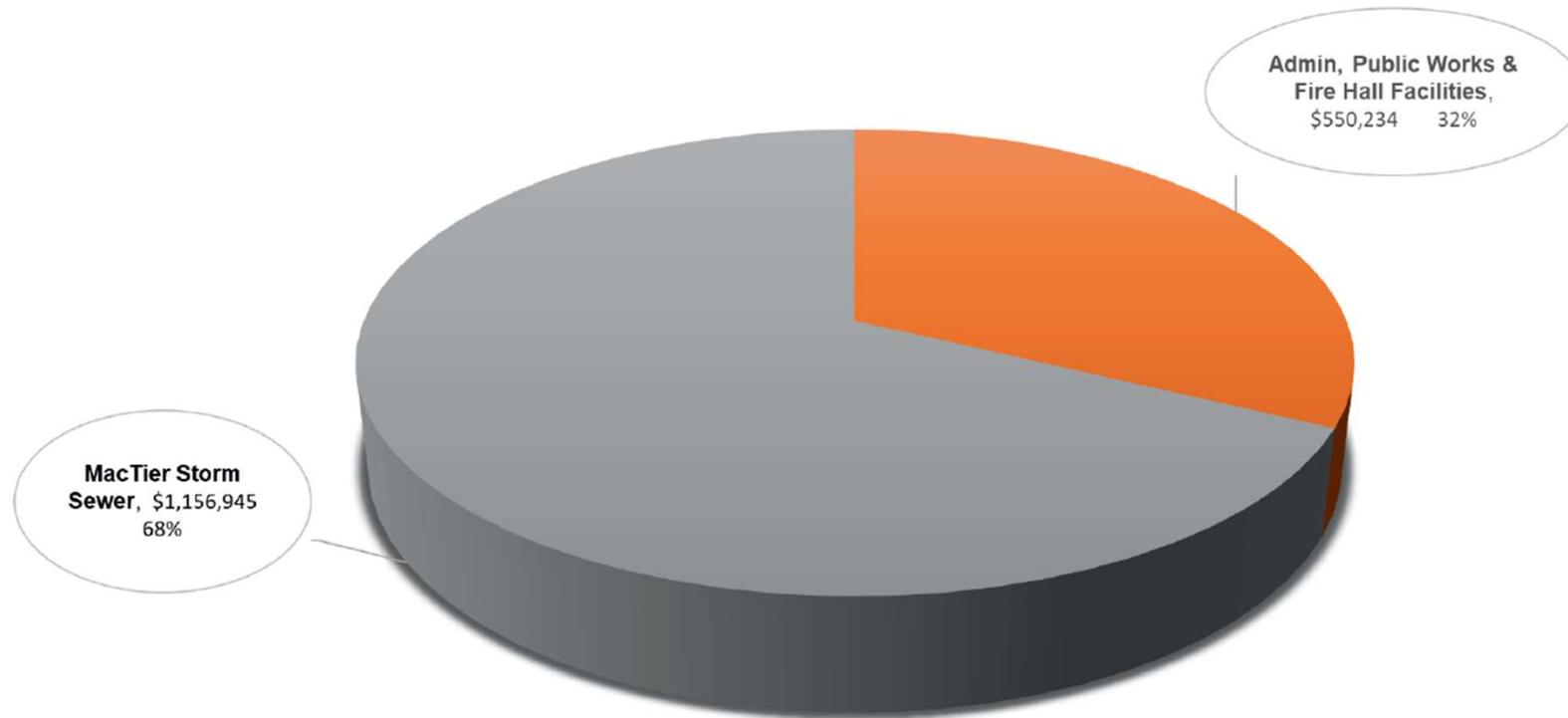
Debt

Cultivating Creativity, Harboring History



Outstanding Debt

Total Outstanding Debt - \$1.7M

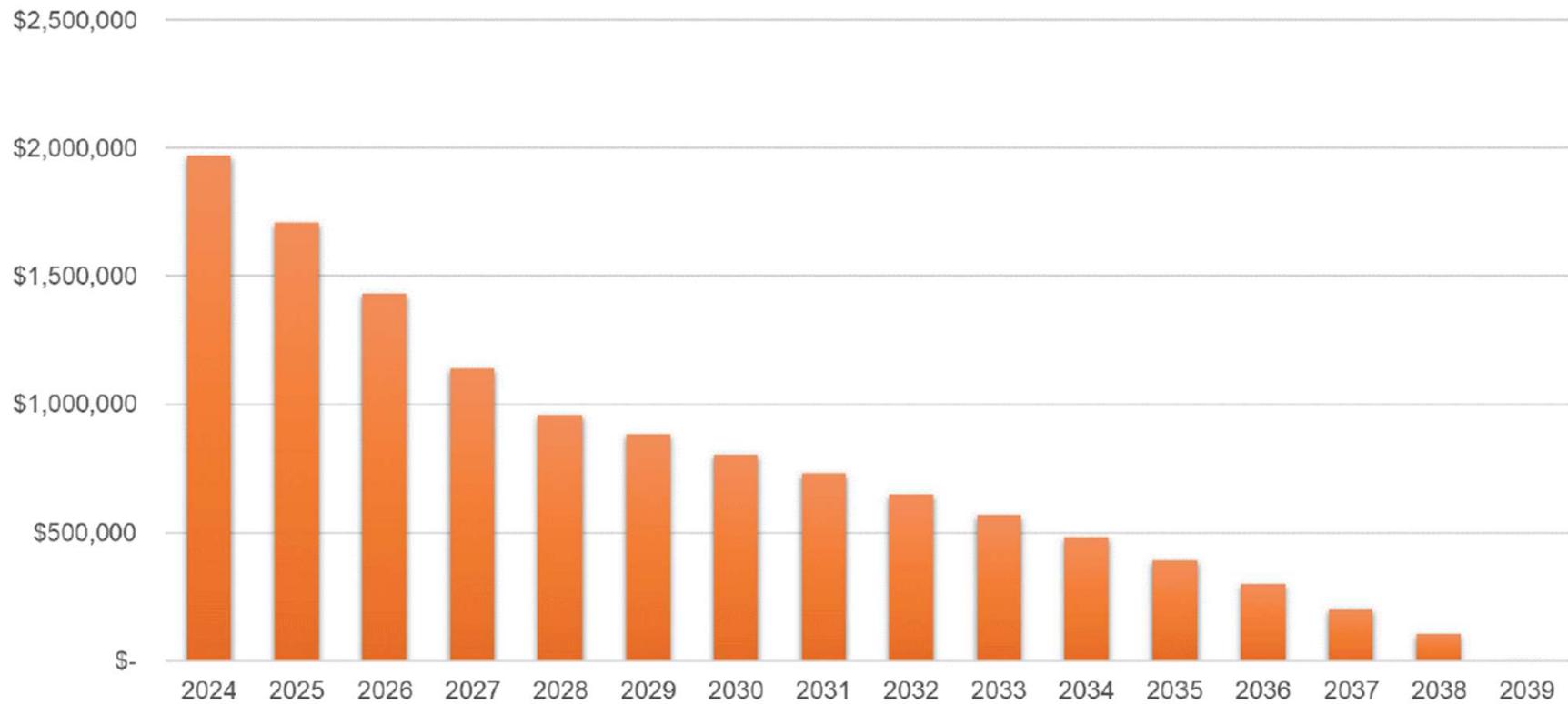


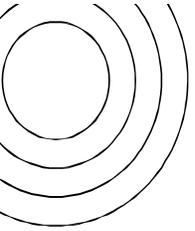
Debt Capacity

Item	Amount
A) 2022 Net Revenues less Grants	\$ 9,415,870
B) 25% of Net Revenues	\$ 2,353,968
C) 2022 Debt Servicing Costs	\$ 341,362
D) 2024 Estimated Annual Repayment Limit (B-C)	\$ 2,012,606
Available Debt Capacity (D / B)	85%
Used Debt Capacity (C / B)	15%

Forecasted Debt

Annual Debt Forecast





Consolidated Budget

Cultivating Creativity, Harboring History



Consolidated Budget

	2023 Approved \$	2024 Approved \$	2025 Base Budget \$	2025 Council Directed & Re-aligned \$	2025 Proposed Base \$	2025 Service Enhancements \$	2025 Proposed \$
Gross Revenues							
Tax Supported Operating Budget	11,721,303	12,894,616	13,128,967	274,075	13,403,042	100,000	13,503,042
Annual Capital	2,921,264	4,369,207					6,633,125
Total Gross Revenues	14,642,567	17,263,823	13,128,967	274,075	13,403,042	100,000	20,136,167
Gross Expenditures							
Tax Supported Operating Budget	11,721,303	12,894,616	13,490,774	496,290	13,987,064	493,947	14,481,011
Annual Capital	2,921,264	4,369,207					6,633,125
Total Gross Expenditures	14,642,567	17,263,823	13,490,774	496,290	13,987,064	493,947	21,114,136
Net Surplus/(Deficit)	-	-	(361,807)	(222,215)	(584,022)	(393,947)	(977,969)
Increase per \$100,000 Assessment	-	-	8.42	7.40	15.82	13.11	28.93
Tax Levy Increase	11.70%	10.85%	3.09%	2.71%	5.80%	4.80%	10.60%

Resolution

BE IT RESOLVED that the 2025 Base Budget including the Compensation/Pay Equity Review, as part of the 2025 Proposed Budget, be received as presented; and,

THAT Council approve the 2025 Base Budget including the Compensation/Pay Equity Review, with operating revenues totaling \$13,128,967 and operating expenditures totaling \$13,490,774, resulting in a net Tax Levy increase of \$361,807 or 3.09%.

Council Directed & Re-Aligned

Base Budget plus Compensation/Pay Equity Review	\$361,807	3.09%
Council Directed & Re-Aligned	Net Tax Impact (\$)	Net Tax Impact (%)
Waste Management – Large Item Pickup	45,000	0.55
Venture Muskoka Plan: Retention & Implementation	6,000	0.08
Reduce Reliance on Reserves (2/3 year phased approach)	150,000	1.83
Attrition Rate Reduction (2/3 year phased approach)	244,165	2.97
Revenue Optimization and Fee Review	(222,950)	(2.72)
Waste Management Feasibility Study - \$100,000 Funded From Reserves	-	-
IT Strategic Plan Update - \$35,000 Funded From Reserves	-	-
Subtotal Council Directed & Re-aligned	\$222,215	2.71%
Total	\$584,022	5.80%

Resolution

BE IT RESOLVED that the 2025 Council Directed & Re-Aligned Budget Items, as part of the 2025 Proposed Budget, be received as presented; and,

THAT Council approve the following 2025 Council Directed & Re-Aligned items resulting in an increase to the Tax Levy:

1. Waste Management Large Item Pickup \$45,000;
2. Venture Muskoka Plan: Retention & Implementation \$6,000;
3. Reduce Reliance on Reserves \$150,000;
4. Attrition Rate Reduction \$244,165; and,

THAT Council approve the Revenue Optimization and Fee Review, as part of the 2025 Proposed Budget in the amount of \$222,950, reducing the Tax Levy; and,

Proposed Service Enhancements

Service Enhancement	Department	FTE \$	Other \$	Funding \$	Net Tax Impact \$	Net Tax Impact %
Water Quality Testing Program	Building		75,000		75,000	0.91
IT Technician & CRM Specialist – 1.0 FTE	Finance/IT	70,596		(30,000)	40,596	0.49
Recreation/Operations Admin Assistant – 1.0 FTE	Operations	77,600			77,600	0.95
Operations Equipment Operator – 1.0 FTE	Operations	80,463			80,463	0.98
Recreation Equipment Operator – 1.0 FTE	Operations	80,463			80,463	0.98
Municipal Accommodation Tax Revenue	Taxation/ General Gov.		40,000	(80,000)	(40,000)	(0.49)
MacTier Arena: Roller Skating Days	MacTier Advisory		20,000		20,000	0.24
MacTier: Masterplan	MacTier Advisory		20,000	(20,000)		-
Library Board	Library Board		55,501		55,501	0.68
Core Operations & Sustainable Severn Sound	SSEA		4,324		4,324	0.05
Total Proposed Enhancements		\$309,122	\$214,825	\$(130,000)	\$393,947	4.80%
					\$977,969	10.60%

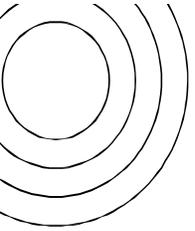
Resolution

BE IT RESOLVED that the 2025 Service Enhancement Budget Items, as part of the 2025 Proposed Budget, be received as presented; and,

THAT Council approve the following Service Enhancements/New Initiatives:

1. Water Quality Testing \$75,000;
2. IT Technician & CRM Specialist \$70,596;
3. Recreation/Operations Admin Assistant \$77,600;
4. Operations Equipment Operator \$80,463;
5. Recreation Equipment Operator \$80,463;
6. Municipal Accommodation Tax \$40,000;
7. MacTier Arena: Roller Skating Days \$20,000;
8. MacTier: Masterplan \$20,000; and,

THAT Council approve the Agencies, Boards & Committee's requests from the Library Board \$55,501 and SSEA \$4,324.



Capital Budget

Cultivating Creativity, Harboring History

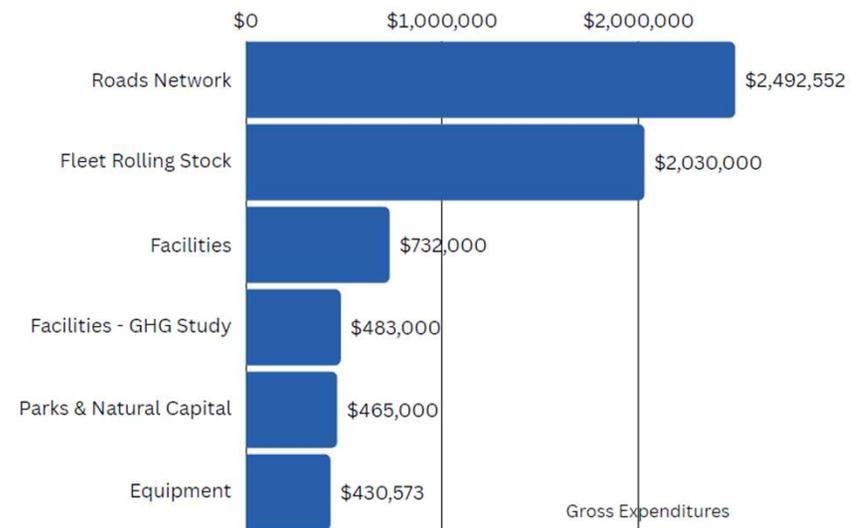


Capital Budget

Sources of Funding - \$6.6 M



Gross Expenditures - \$6.6 M



Capital Additions

November 19, 2024

C-2024-365

BE IT RESOLVED THAT Council direct staff to include the Regatta Beach multi-use surface to be considered as part of the 2025 capital budget.

Carried

For Council Consideration	Capital Expense \$	Funding \$
Regatta Beach Multi-Use Surface	35,000	DC's
Honey Harbour Public Launch Ramp	75,000	Reserves

Resolution

BE IT RESOLVED that the 2025 Annual Capital Budget, as part of the 2025 Proposed Budget, be received as presented; and,

THAT Council approve the 2025 Annual Capital Budget, with net capital expenditures totaling \$6,633,125 and net capital funding totaling \$6,633,125; and,

THAT Council approve the following Capital Additions to be funded by Development Charges and Reserves:

1. Regatta Beach Multi-Use Surface \$35,000;
2. Honey Harbour Public Launch Ramp \$75,000.

Final Tax Levy Increase Resolution

BE IT RESOLVED THAT Council approve the 2025 Consolidated Budget, with an overall Tax Levy Increase of 10.60%; and,

THAT staff provide a final report and by-laws for approval at the December 9, 2024 Regular meeting of Council.

2025 Budget Timeline & Process

