



FOR COMPANIES

IION's Entrepreneurship Development Program (EDP), formally known as YEPP; is a 16-week paid placement involving experiential and educational learning for high potential participants and companies interested in innovation and entrepreneurship.

IION provides companies with a competitive wage subsidy of \$7,200 (\$12/hour for 37.5 hours/week for 16-weeks) to apply to the participant's wage.

There are three-core mandatory components for the participant to complete in this program

- 1) Paid Placement: Participants are *matched with an innovative company to work on an identified project(s)
- 2) Educational learning: Guided & structured entrepreneurial education
- 3) Experiential learning: 5-days of off-site personal and professional development activities

Eligibility

Company applicants must be a registered for-profit entity located within one of the following districts: Nipissing, Timiskaming, Parry Sound or Muskoka. The program is not intended to support, nor is it applicable to, businesses operating as distributors, resellers or wholesalers. Emphasis will be placed on applicants who demonstrate the potential to create jobs, increase revenue and grow the economy.

Contributory Requirements

Company applicants will be required to hire the participant as a full-time T4 employee for the 16-weeks and schedule them to work at minimum 37.5 hours/week. Company applicants must provide a cash contribution towards the project in a portion of the participant's hourly wage (minimum \$2/hour for 37.5 hours/week for 16-weeks = \$1,200 in wages). The applicant is also responsible for the CPP/EI employer contributions. Successful applicants will be required to register as an IION client and fill out occasional surveys as a reporting requirement.

Cohort 1 - Monday May 6th-Friday August 23rd, 2019

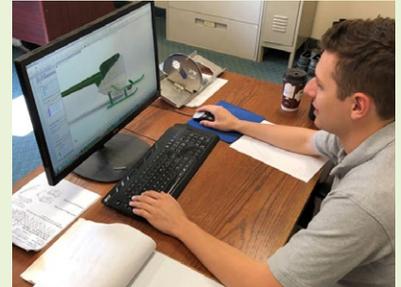
Applications open in February
Application and Match Deadline March 29, 2019

Cohort 2 - Monday September 2nd-Friday December 20th, 2019

Applications open in June
Application and Match Deadline August 2, 2019

**A company and participant match must be made by the application and match deadline in order to move onto the selection committee. Applications are subject to a competitive review process.*

To ensure clarity on the program and its qualifying conditions please visit iion.ca/edp
or contact Emily Ryan: 705-474-7600 ext. 5660 / emily@iion.ca



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FOR PARTICIPANTS

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There are three-core mandatory components to this program:

- 1) Paid Placement: Participants are *matched with an innovative company to work on an identified project(s). Placements will occur with companies located in the districts of Nipissing, Timiskaming, Parry Sound & Muskoka
- 2) Educational learning: Guided & structured entrepreneurial education
- 3) Experiential Learning: 5 days of off-site professional and personal development activities

Eligibility

Participant applicants must be legally entitled to work in Canada, have an interest in learning about entrepreneurship and have a passion to move projects forward with an innovative company.

Applicant Requirements

Participant applicants must agree to complete the 16-week placement with the matched company (full time hours-minimum 37.5 hours per week), the entrepreneurial educational course (outside of work hours) and participate in the mandatory personal and professional development activities off-site from the matched company.

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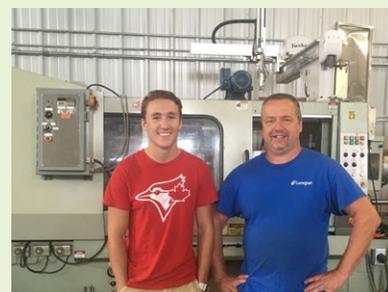
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