

Appendix D

**Township of Georgian Bay  
Development Charges Reserve Fund Statement  
For the Year Ending December 31, 2024**

	Opening Balance January 1st, 2024	2024 Additions	2024 Interest	2024 Funds Used	Closing Balance December 31st, 2024
General Government	27,849.16	10,082.00	1,943.08	-	39,874.26
Fire Protection	455,747.45	32,660.00	25,019.45	20,068.85	493,358.05
Public Works	114,241.47	-	5,852.20	-	120,093.67
Roads and Related	534,958.60	33,312.00	29,110.57	103,844.45	493,536.72
Parks and Recreation	(148,608.82)	29,248.00	(6,114.45)	16,558.91	(142,034.18)
Community Services	-	-	-	-	-
Library	(13,351.06)	7,208.00	(314.69)	-	(6,457.75)
	<u>970,836.80</u>	<u>112,510.00</u>	<u>55,496.17</u>	<u>140,472.21</u>	<u>998,370.76</u>

In accordance with Section 43 (1) of the Development Charges Act, 1997, I certify the statement relating to development charge by-laws and reserve funds to be correct and that the Township is in compliance with Section 59.1 (1) as it did not impose, directly or indirectly, a charge or a requirement to construct a service related to development, except as permitted by this Act.

*Jasvinder Rattigan*  
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 Jas Rattigan, CPA, CGA  
 Director of Finance/Treasurer

May 5, 2025